

AUSTRALIAN BUREAU OF STATISTICS

CANBERRA

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AVERAGE WEEKLY EARNINGS, STATES AND AUSTRALIA, NOVEMBER 1985 (Previously: Average Weekly Earnings, States and Australia, December Quarter)

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MAIN FEATURES

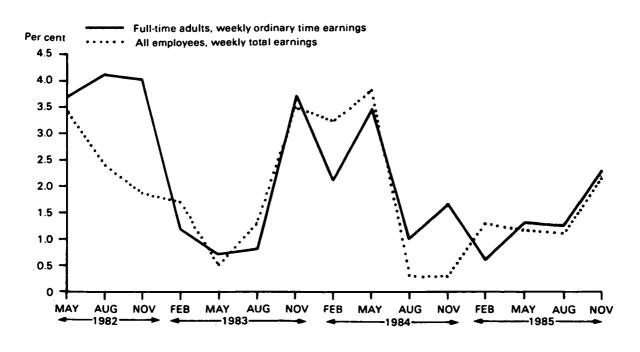
The 3.8 per cent National Wage increase granted in November 1985 had not been implemented for all employees (particularly Government) by 15 November when the survey was conducted.

Estimates of average weekly earnings for November 1985 and the respective quarterly and annual changes are shown below:

	Full-time ad	ult ordinary time	All employees total earnings				
	Average (\$)	Change ((%)		Change (%)		
		Quarterly	A nnual	Average (\$)	Quarterly	Annual	
Males Females	419.60 345.30	+2.4 +1.9	+5.5 +6.1	413.90 268.40	+2.7 +1.3	+6.3 +5.2	
Persons .	396.90	+2.3	+5.8	355.60	+2.2	+6.0	

NOTE: Average weekly earnings may be affected by changes in the composition of the labour force (see paragraph 12).

AVERAGE WEEKLY EARNINGS, QUARTERLY CHANGE, PERSONS, AUSTRALIA



EXPLANATORY NOTES

Introduction

This publication contains estimates of average weekly earnings for November 1985 based on information obtained from a sample survey of employers.

- 2. Background information about the average weekly earnings series is provided in *Information Paper: New Statistical Series: Employment, Average Weekly Earnings, Job Vacancies and Overtime* (6256.0) published on 21 June 1984, copies of which are available on request.
- 3. Preliminary estimates of average weekly earnings, Australia for November 1985 were published on 26 February 1986 in Average Weekly Earnings, Australia, November 1985 (6301.0).

Scope of the survey

- 4. All wage and salary earners who received pay for the reference period are represented in the survey, except:
 - (a) members of the Australian permanent defence forces;
 - (b) employees of enterprises primarily engaged in agriculture, forestry, fishing and hunting;
 - (c) employees in private households employing staff;
 - (d) employees of overseas embassies, consulates, etc.;
 - (e) employees based outside Australia;
 - (f) employees on workers' compensation who are not paid through the payroll;
 - (g) directors who are not paid a salary;
 - (h) proprietors/partners of unincorporated businesses;
 - (i) self-employed persons such as subcontractors, owner/drivers, consultants and persons paid solely by commission without a retainer.

Survey design

5. A sample of approximately 4,000 employers is selected from the ABS register of businesses to ensure adequate State and industry representation. The sample is updated each quarter to take account of new businesses, those which have ceased operation and structural changes such as takeovers and mergers. The statistical unit for the survey comprises all activities of an enterprise in a particular State or Territory. Each statistical unit is classified to an industry which reflects the predominant activity of the enterprise in the State or Territory. In a small number of cases where an enterprise has significant employment in more than one industry, a separate statistical unit is created for each industry. The statistical

units are stratified by State, government/private, industry and size of employment and a simple random sample is selected from each stratum.

Definitions

- 6. Reference period for the survey refers to the last pay period ending on or before the third Friday of the middle month of the quarter. The reference date for the current survey is 15 November 1985.
- 7. Employees refers to all wage and salary earners (as defined in paragraph 4) who received pay for any part of the reference period.
- 8. Full-time employees are permanent, temporary and casual employees who normally work the agreed or award hours for a full-time employee in their occupation and received pay for any part of the reference period; if agreed or award hours do not apply, employees are regarded as full-time if they ordinarily work 35 hours or more per week.
- 9. Adults are those employees 21 years of age or over and those employees who, although under 21 years of age, are paid at the full adult rate for their occupation.
- Weekly ordinary time earnings refers to one week's earnings of employees for the reference period attributable to award, standard or agreed hours of work. It is calculated before taxation and any other deductions (e.g. superannuation, board and lodging) have been made. Included in ordinary time earnings are award payments, over-award payments, penalty payments, shift and other allowances; commissions and retainers; bonuses and similar payments related to the reference period; payments under incentive or piecework; payments under profit sharing schemes normally paid each pay period; payments for leave taken during the reference period; all workers' compensation payments made through the payroll; and salary payments made to directors. Excluded are retrospective pay, pay in advance, leave loadings, severance pay, termination and redundancy payments and other payments not related to the reference period.
- 11. Weekly total earnings is equal to weekly ordinary time earnings plus overtime earnings.
- 12. Average weekly earnings statistics represent average gross (before tax) earnings of employees and do not relate to average award rates nor to the earnings of the 'average person'. Estimates of average weekly earnings are derived by dividing estimates of weekly total earnings by estimates of employment. Changes in the averages may be affected not only by changes in the level of earnings of employees but also by changes in the overall composition of the labour force. There are several aspects which can contribute to compositional changes such as variations in the proportions of part-time, casual and junior employees, variations in the occupational distribution within and across industries and variations in the distribution of employment between industries. As an example, some

assessment of the impact of this latter aspect has been made by calculating weekly total earnings in February 1985 using employment at the State by industry level in February 1984 as weights and comparing the result with the outcome actually observed in February 1985. The increase recorded in weekly total earnings between February 1984 and February 1985 was 5.9 per cent, but after taking into account the limited adjustment for compositional change described above the rise was 5.1 per cent. This analysis may be repeated from time to time.

13. Sector. Government sector includes all local government authorities and government departments, agencies and authorities created by, or reporting to the Commonwealth and State Parliaments. All remaining employees are classified as private sector.

Comparability of results

- 14. When comparisons are made between period-toperiod movements in average weekly ordinary time earnings (AWOTE) for full-time adults and movements in the Award Rates of Pay Indexes (ARPI) it is important to recognise the different coverage, scope, definitions and methodology used in the construction of each series. In particular, the AWOTE series includes a number of payments additional to award rates of pay used in compiling ARPI. Allowances covered under awards which are not industry or occupation-wide in their application such as site, travelling, height and dirt allowances are excluded from ARPI but included in AWOTE. The AWOTE series also includes other payments, such as shift penalty payments and over-award pay. A significant number of employees are not covered by awards but are included in AWOTE. The AWOTE series is affected by compositional change in the labour force. However ARPI is not, because it is a fixed-weight index constructed from a representative 'basket' of occupations selected from the May 1976 Survey of Employee Earnings and Hours and subject to re-selection and re-basing at infrequent intervals. Other factors affecting comparisons of the two series include seasonal influences on earnings and differences between the two series in the treatment of retrospective pay increases. A detailed description of the methodology, scope and definitions used in ARPI is published in Award Rates of Pay Indexes, Australia (6312.0).
- 15. It is also important to recognise that whilst average employee earnings can be derived from the Survey of Employment and Earnings (SEE) published in Employed Wage and Salary Earners, Australia (6248.0), these average earnings will not be comparable with those produced from the Survey of Average Weekly Earnings (AWE). In the AWE survey, information is obtained relating to a specified pay-period, the last pay-period ending on or before the third Friday of the middle month of the calendar quarter. The SEE collects the sum of employee earnings paid in all pay periods ending in a calendar quarter including payments to employees which are excluded from the scope of the AWE survey such as retrospective pay and pay in advance, leave loadings, severance, termination and redundancy payments. Whilst the quarterly earnings produced by SEE are affected by

the varying number of pay periods from quarter to quarter the AWE results are unaffected because of the selection of a specified pay-period in the middle of a quarter. The SEE earnings data are also more subject to seasonal variations, particularly in the December and March quarters, due to the incidence of holidays taken in January being paid in advance and the earnings being reported in December quarter figures.

Historical Series

16. The series was introduced in August 1981 when it replaced the average weekly earnings series based principally on information from payroll tax returns. Revised estimates of average weekly earnings for the period August 1981 to November 1983 were included in Average Weekly Earnings, States and Australia, March Quarter 1984 (6302.0) published on 12 July 1984. Users who need a measure of the movement in earnings for a period which spans both the payroll tax based and employer survey series should refer to Table 3 in that publication which presents both series linked to a common index base (August 1981 = 100).

Reliability of estimates

- 17. As the estimates in this publication are based on information relating to a sample of employers rather than a full enumeration, they are subject to sampling variability. That is, they may differ from the figures that would have been produced if the information had been obtained from all employers. This difference, called sampling error, should not be confused with inaccuracy that may occur because of imperfections in reporting by respondents or in processing by the ABS. Such inaccuracy is referred to as non-sampling error and may occur in any enumeration whether it be a full count or sample. Efforts have been made to reduce non-sampling error by careful design of questionnaires, detailed checking of returns and quality control of processing.
- 18. The sampling error associated with any estimate can be estimated from the sample results. One measure of sampling error is given by the standard error which indicates the degree to which an estimate may vary from the value that would have been obtained from a full enumeration (the 'true' figure). There are about two chances in three that a sample estimate differs from the true value by less than one standard error, and about nineteen chances in twenty that the difference will be less than two standard errors.
- 19. An example of the use of a standard error for November 1985 estimates is as follows. Table 1 shows the estimate of average weekly total earnings for all employees in Australia for November 1985 as being \$355.60. The estimated standard error associated with this figure is \$1.80. Therefore, there are about two chances in three that a full enumeration would give a figure in the range \$353.80 to \$357.40 and about nineteen chances in twenty that it would be in the range \$352.00 to \$359.20.
- 20. An example of the use of a standard error for a quarterly change estimate is as follows. Table 1 shows the estimated standard error for the quarterly change estimate

of average weekly total earnings for all employees in Australia as being \$1.20. The quarterly change estimate between August 1985 and November 1985 is \$7.80 (\$355.60 minus \$347.80). Therefore there are about two chances in three that a full enumeration would give a quarterly change figure in the range +\$6.60 to +\$9.00 and about nineteen chances in twenty that it would be in the range +\$5.40 to +\$10.20.

Related publications

21. Users may also wish to refer to the following publications which are available on request:

Information Paper: New Statistical Series: Employment, Average Weekly Earnings, Job Vacancies and Overtime (6256.0)

Average Earnings and Hours of Employees, Australia (6304.0)—issued annually

Distribution and Composition of Employee Earnings and Hours, Australia (6306.0)—issued biennially

Job Vacancies, Australia (6231.0)—issued quarterly

Overtime, Australia (6330.0)—issued quarterly

Employed Wage and Salary Earners, Australia (6248.0) issued quarterly

Award Rates of Pay Indexes, Australia (6312.0)—issued monthly

The Labour Force, Australia (6203.0)—issued monthly (\$1.10, \$1.90 incl. postage)

22. Current publications produced by the ABS are listed in the Catalogue of Publications, Australia (1101.0). The ABS also issues, on Tuesdays and Fridays, a Publications Advice (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.

Unpublished statistics

- 23. In some cases, the ABS can also make available information which is not published. This information may be made available in one or more of the following forms: microfiche, photocopy, data tape, computer printout, clerically-extracted tabulation. Generally, a charge is made for providing unpublished information. Inquiries should be made to the officer whose name appears in the *Phone Inquiries* section of the Inquiries box at the front of this publication, or to Information Services in the nearest ABS Office.
- 24. The estimates of average weekly earnings are rounded to the nearest 10 cents.

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Acting Australian Statistician

TABLE 1. AVERAGE WEEKLY EARNINGS OF EMPLOYEES, AUSTRALIA

		MALES				FEMALES		PERSONS		
		Full-time adults		All	Full-time adults		All	Full-tin	e adults	All
Reference period	Reference date	Weekly ordinary time earnings	Weekly total earnings	males Weekly total earnings	Weekly ordinary time earnings	Weekly total earnings	females Weekly total earnings	Weekly ordinary time earnings	Weekly total earnings	Weekly total earnings
			TOTAL PR	IVATE AN	D GOVERN	IMENT				
						-dollars—				
1982—November	19 November	346.30	370.30	337.60	276.70	282.20	218.70	324.80	342.70	290.40
1983-November	18 November	368.90	3 94 .10	362.00	297.40	303.90	237.20	346.00	365.10	311.30
1984 August	17 August	392.40	419.20	386.20	319.00	326.70	256.20	369.00	389.80	334.30
November	16 November	397.80	427.30	389.50	325.50	333.50	255.10	375.30	398.10	335.40
<i>1985—</i> February	15 February	399.60	429.00	392.70	328.40	335.90	260.10	377.50	400.10	340.10
May	17 May 16 August	404.50 409.80	435.50 441.60	397.20 403.10	334.40 338.70	343.10 346.80	263.40 265.00	382.80 387.90	406.90 412.50	344.10 347.80
August November	15 November		453.60	413.90	345.30	353.70	268.40	396.90	423.10	355.60
Change—						per cent—				
Quarterly 1984—				_			. .			
August November		+1.1 +1.4	+0.8 +1.9	+0.6 +0.9	+0.7 +2.0	+0.8 +2.1	-0.4 -0.4	+1.0 +1.7	+0.9 +2.1	+0.3 +0.3
1985—		+0.5	+0.4	+0.8	+0.9	+0.7	+2.0	+0.6	+0.5	+1.4
February May		+1.2	+1.5	+1.1	+1.8	+2.1 +1.1	+1.3 +0.6	+1.4 +1.3	+1.7 +1.4	+1.2 +1.1
August November		+1.3 +2.4	+1.4 +2.7	+1.5 +2.7	+1.3 +1.9	+2.0	+1.3	+2.3	+2.6	+2.2
Annual 1985—November		+5.5	+6.2	+6.3	+6.1	+6.1 -dollars	+5.2	+5.8	+6.3	+6.0
Standard errors(a)—						-dollars—				
1985—November		1.50	1.60	2.00	1.20	1.30	1.90	1.10	1.30	1.80
Level Change (quarterly)		1.10	1.20	1.50	1.00	1.00	1.20	0.80	1.00	1.20
				PRIVA	TE					
						-dollars—				
1985— February	15 February	380.80	414.90	368.80	297.70	306.50	226.30 232.10	356.00 361.60	382.50 389.20	311.30 316.60
May August	17 May 16 August	385.40 390.80	420.40 427.10	374.00 380.60	305.30 309.40	315.40 318.40	233.10	366.90	395.20	321.10
November	15 November	r 403.30	443.10	395.00	316.40	326.20	237.70	378.00	409.10	331.40
Change— Quarterly						per cent—				
1985—		+1.2	+1.3	+1.4	+2.6	+2.9	+2.6	+1.6	+1.8	+1.7
May August		+1.4	+1.6 +3.7	+1.8 +3.8	+1.3 +2.3	+0.9 +2.5	+0.4 +2.0	+1.5 +3.0	+1.5 +3.5	+1.4 +3.2
November		+3.2	+3.7	٧٥.٥		-dollars-		3.0	3.3	
Standard errors(a)—										
1985—November Level		2.10	2.40	2.90	1.90	1.90	2.40	1.70	2.00 1.50	2.50 1.70
Change (quarterly)		1.60	1.90	2.20	1.40	1.50	1.50_	1.30	1.30	1.70
				GOVERN				_	-	
1985—						-dollars	330.30	411.50	497.00	396.86
February May	15 February 17 May	430.80 437.30	452.60 461.40	438.10 442.40	372.40 377.40	378.10 384.30	330.30 329.90	411.50 417.60	427.90 436.00	399.40
August	16 August 15 November	442.60	466.70 472.10	446.50 451.40	381.60 387.90	388.30 394.40	329.60 331.60	422.50 428.50	440.80 446.60	400.60 404.00
November Change—	12 MOACHINE	, ++0.50	774.10			-per cent—				
Quarterly 1985—										= ب
May		+1.5 +1.2	+1.9 +1.2	+1.0 +0.9	+1.3 +1.1	+1.6 +1.0	-0.1 -0.1	+1.5 +1.2	+1.9 +1.1	+0.7 +0.3
August November		+1.3	+1.1	+1.1	+1.6	+1.6	+0.6	+1.4	+1.3	+0.9
Standard errors(a)—					_	-dollars				
1985—November		1.20	1.20	1.20	0.70	0.70	0.80	0.90	0.90	0.90
Level Change (quarterly)		0.40	0.50	0.40	0.50	0.50	0.40	0.40	0.40	0.30

TABLE 2. AVERAGE WEEKLY EARNINGS OF EMPLOYEES, STATES AND TERRITORIES

		MALES			FEMALES			PERSONS		
		Full-time adults		All males	Full-time adults		All females	Full-time adults		Al
Reference period	Reference date	time	Weekly total earnings	Weekly total earnings	Weekly ordinary time earnings	Weekly total earnings	Weekly total earnings	Weekly ordinary time earnings	Weekly total earnings	Weekly total earnings
						-dollars-				
NEW SOUTH WALES 1984—										
August	17 August	400.60	429.70	396.40	314.60	322.80	261.90	371.40	393.40	342.0
November	16 November	407.60	440.20	403.30	322.20	331.40	263.00	379.50	404.40	346.4
1985—										
February	15 February	410.00	442.70	407.50	327.00	335.30	267.00	382.90	407.70	351.5
May	17 May	411.80	446.80	409.70	329.60	339.80	271.30	385.60	412.70	355.60
August November	16 August 15 November	416.10 427.50	452.30 465.60	412.00 422.30	335.60 343.00	345.40 352.90	271.00 274.60	390.60 401.10	418.40 430.40	356.16 363.66
	15 November	427.50	403.00	422.50			271.00	101.10	150.10	505.0
Change— Quarterly		+2.7	+2.9	+2.5	+2.2	per cent— +2.2	+1.3	+2.7	+2.9	+2.1
Annual		+4.9	+5.8	+4.7	+6.5	+6.5	+4.4	+5.7	+6.4	+5.0
Standard errors(a)						-dollars				
Level		2.80	3.20	4.00	2.10	2.20	3.00	2.20	2.50	3.20 1.70
Change (quarterly)		1.90	2.30	2.60	1.90	1.90	1.70	1.50	1.90	1.70
VICTORIA										
1984— August	17 August	390.10	417.30	387.10	325.40	333.50	270.30	369.30	390.30	341.50
November	16 November		423.80	385.90	330.80	339.40	268.60	373.60	396.90	339.70
1985—										
February	15 February	394.40	424.40	387.20	332.40	340.40	273.80	374.50	397.50	343.00
May	17 May	401.50	431.80	398.50	340.00	349.20	278.30	381.60	405.00	350.70
August	16 August	409.60	440.30	407.10	343.40	351.90	279.10	387.90	411.30	354.90
November	15 November	417.40	452.20	421.30	351.40	360.90	283.80	396.30	423.00	365.50
Change—					_	per cent—				
Quarterly		+1.9	+2.7	+3.5	+2.3	+2.6	+1.7	+2.2	+2.8	+3.0
Annual		+6.0	+6.7	+9.2	+6.2	+6.3	+5.7	+6.1	+6.6	+7.6
Standard errors(a)—			• • •			-dollars-	3.00	• • •		2.00
Level Change (quarterly)		2.70 2.10	2.80 2.20	3.60 2.60	2.30 2.10	2.30 2.00	3.90 2.40	2.10 1.60	2.30 1.60	3.50 2.20
- · · · · · · · · · · · · · · · · · · ·										
QUEENSLAND 1984—										
August	17 August	377.50	400.10	366.50	316.30	321.40	244.30	359.60	377.10	320.20
November	16 November		405.30	370.90	319.90	325.50	237.50	365.50	383.60	320.60
1985—										
February	15 February	383.10	403.30	367.80	319.00	324.10	237.60	364.90	380.80	317.00
May	17 May	387.40	411.10	370.30	328.60	334.50	241.20	370.90	389.70	320.30
August	16 August	391.90	417.80	377.20	329.80	335.70	243.40	374.60	395.00	325.10
November	15 November	401.40	428.00	384.80	330.60	336.00	245.40	381.10	401.70	329.90
Change—				.20		per cent-	.00	.1.2	.1.7	. 1 4
Quarterly		+2.4 +4.9	+2.4 +5.6	+2.0 +3.7	+0.2 +3.3	+0.1 +3.2	+0.8 +3.3	+1.7 +4.3	+1.7 +4.7	+1.5 +2.9
Annual Standard errors(a)—		74.9	₹3.0	73.1		-dollars	٠,,,	14.5	.4.7	12.9
Level		3.30	3.80	4.50	3.00	3.20	4.00	2.80	3.20	2.90
Change (quarterly)		2.70	3.20	3.40	2.00	2.10	2.60	2.20	2.60	2.40
SOUTH AUSTRALIA										
1984—	17 August	376.20	398.20	364.50	313.10	320.30	233.80	359.30	377.30	312.70
August November	16 November		406.50	360.90	318.10	324.00	229.50	362.30	383.30	306.40
1985—										
February	15 February	382.20	408.40	371.30	320.20	325.80	242.80	365.30	385.90	321.30
May	17 May	389.50	416.60	371.90	325.90	333.00	248.80	372.20	393.90	324.30
August	16 August	393.50	419.80	377.40	328.70	334.00	247.20	376.30	397.00	327.00
November	15 November	403.50	430.30	387.70	338.40	345.60	250.60	386.00	407.50	333.40
Change—						per cent—	. 1 4	13.4		. 4. 4
Quarterly		+2.5	+2.5	+2.7	+2.9	+3.5	+1.4 +9.2	+2.6 +6.5	+2.7 +6.3	+2.0
Annual		+6.3	+5.9	+7.4	+6.4	+6.7 -dollars—	₹₹	₹0.5	₹0.3	+8.8
Standard errors(a)— Level		4.30	4.40	7.00	4.50	4.60	6.60	3.60	3.70	6.50

For footnote see end of Table.

TABLE 2. AVERAGE WEEKLY EARNINGS OF EMPLOYEES, STATES AND TERRITORIES—continued

		MALES			FEMALES		<u> </u>	PERSONS		
		Full-time adults		All	Full-time adults		All	Full-tin	ne adults	All
Reference	Reference	Weekly ordinary time earnings	Weekly total earnings	Weekly total earnings	Weekly ordinary time earnings	Weekly total earnings	females	Weekly ordinary time earnings	Weekly total earnings	Weekly total earnings
period	date									<u>-</u>
WESTERN AUSTRAL	.IA					dollars—				
7904 August	17 August	393.50	425.60	390.00	310.20	319.20	224.40	368.50	393.50	318.6
November	16 November	396.90	429.00	392.00	322.90	329.70	229.40	375.40	400.10	322.6
<u> 1985 — </u>	M. Fahmani	400.80	436.20	398.80	330.30	338.00	235.90	380.60	408.00	330.5
February	15 February 17 May	410.50	436.20 445.90	401.40	339.20	346.60	234.20	389.50	416.60	329.0
May August	16 August	413.50	450.70	414.30	342.40	347.90	241.20	393.40	421.50	341.9
November	15 November	11.	459.60	421.20	347.70	353.40	241.90	401.80	430.00	347.4
Change—					_	per cent—				_
Quarterly		+2.2	+2.0	+1.7	+1.6	+1.6	+0.3	+2.1	+2.0	+1
Annual		+6.5	+7.1	+7.4	+7.7	+7.2 -dollars—	+5.4	+7.0	+7.5	+7
Standard errors(a)—		4.40	5.10	6.10	5.10	-dollars— 5.20	7.30	3.70	4.40	6.2
Level Change (quarterly)	3.50	3.10	3.80	2.90	2.90	3.10	2.90	3.30	3.
TASMANIA	,									
1984—					***		440.00	3/3 44	377 70	310
August	17 August	378.80	395.20	365.30	319.80	324.90	239.00 232.60	362.30 368.60	375.50 387.20	315. 316.
November	16 November	387.00	411.00	376.90	322.10	327.30	432.00	300.00	367.20	310.
1985—				202.40	222.70	220.40	226.60	370.60	391.80	324.
February	15 February	389.20	415.80	383.60	322.70 329.60	329.60 335.40	235.50 235.10	370.60 378.60	397.60	324. 325.
May	17 May	397.20	421.20 428.30	390.20 393.40	329.60 334.50	339.90	242.20	384.30	403.10	330
August	16 August 15 November	404.20 412.50	426.30 443.00	407.20	338.90	344.70	248.40	391.60	415.10	
November	15 November	412.50	443.00	407.20						
Change—		+2.1	+3.4	+3.5	+1.3	per cent	+2.6	+1.9	+3.0	+3
Quarterly Annual		+6.6	+7.8	+8.0	+5.2	+5.3	+6.8	+6.2	+7.2	+8
Standard errors(a)—		0.0				-dollars				_
Level		2.90	3.30	3.50	5.60	5.50	4.90	2.50	2.80 1.90	3. ₁ 3.
Change (quarterly	·)	2.10	2.20	3.00	2.60	2.80	4.70	1.80	1.50	٥.
NORTHERN TERRIT	ORY									
1984—	17 August	420.50	462.90	426.00	366.60	375.10	316.40	402.10	432.80	383.
August November	16 November		466.90	434.00	363.30	372.10	316.60	403.50	433.90	
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									
1985—	15 February	428.50	474.60	435.00	365.30	374.30	321.70	407.20	440.80	392.
February May	17 May	440.20	487.30	445.50	374.90	387.70	329.70	417.30	452.40	
August	16 August	440.20	494.10	449.10	388.40	398.70	333.50	422.20	461.00	
November	15 November	457.30	502.60	460.10	391.10	400.20	324.40	433.90	466.50	404
Change—						per cent-				
Quarterly		+3.9	+1.7	+2.4	+0.7	+0.4	-2.7	+2.8	+1.2	
Annual		+7.6	+7.6	+6.0	+7.7	+7.6 dollars	+2.5	+7.5	+7.5	+4
Standard errors(a)— Level		5.80	7.10	7.10	3.90	4.00	4.60	4.30	5.20	5.
Change (quarterly	/ }	4.20	5.80	5.40	2.60	2.80	4.00	3.00	4.50	4.
AUSTRALIAN CAPI										
1984—	IAL ILKKIIC									
August	17 August	460.80	478.40	433.90	355.90	364.40	305.40	421.00	435.20 445.00	
November	16 November	477.20	493.70	449.10	358.00	364.10	297.90	432.30	443.00	362
1985—		.== 44	400.00	451.30	260.10	365.40	306.30	432.10	444.30	388
February	15 February	477.20 475.50	492.90 500.20	451.20 455.50	359.10 365.80	374.10	307.60	436.40	455.30	
May	17 May 16 August	473.30 484.70	505.10	455.70	373.40	381.20	312.70	444.80	460.80	395
August November	15 November		516.80	464.30	381.40	388.60	318.20	453.30	470.20	
Change—					_	-per cent-				
Quarterly		+2.0	+2.3	+1.9	+2.2	+1.9	+1.7	+1.9	+2.0	
Annual		+3.6	+4.7	+3.4	+6.5	+6.7	+6.8	+4.9	+5.7	+:
Standard errors(a)-	-		4 00	0.30		-dollars— 3.40	5.90	4.40	4.60	7.
Level	۸	5.90	6.00 2.20	9.30 3.80	3. 5 0 2.10	2.00	3.90	2.20	2.40	
Change (quarterly	/)	2.50	2.20	J.6U	2.10	4.00	5.00	2.20		

⁽a) See paragraphs 17-20 of the Explanatory notes.

